GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA

UNSTARRED QUESTION NO:1520
ANSWERED ON:27.11.2002
DIVIDENT DECLARED BY KENDRIYA BHANDAR
PRABHUNATH SINGH

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) whether as per Bye-Laws of the Kendriya Bhandar it is mandatory to declare dividend in time;

(b) whether the Government have given instructions to all profit making PSUs and co-operative societies where the Government has a majority share holding to declare maximum possible dividend;

(c) if so, whether the Kendriya Bhandar has not declared any dividend for the financial year of 2001-02 so far;

(d) if so, the reasons therefor; and

(e) the steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF SMALL SCALE INDUSTRIES, MINISTER OF STATE IN THE MINIS PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS, MINISTER OF STATE IN THE MINISTRY OF PLANNING AND M OF STATE IN THE DEPARTMENTS OF ATOMIC ENERGY AND SPACE. (SMT.VASUNDHARA RAJE)

(a) to (e): As per Bye-laws of the Kendriya Bhandar dividend on share may be paid not exceeding 10% p.a. The General Body of the Kendriya Bhandar has decided not to pay any dividend for the year 2001-2002.